



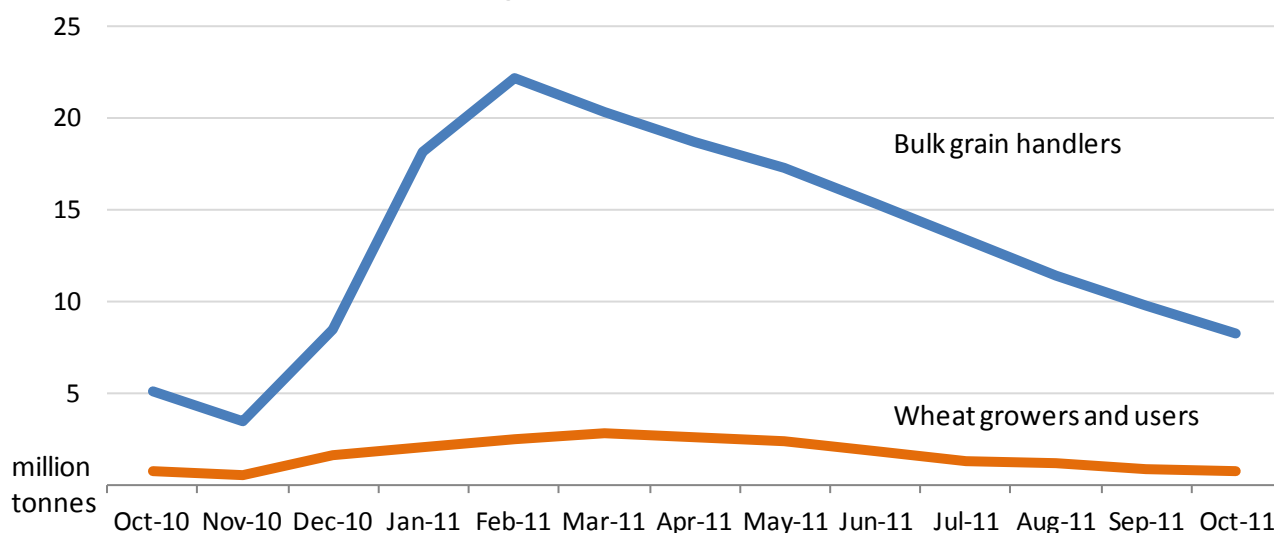
Australian wheat supply and exports monthly

November 2011

Australian wheat stocks and use

It is estimated that around 9.0 million tonnes of wheat was held in stock in Australia at the start of October 2011, compared with 10.7 million tonnes at the start of September 2011 (table 1). Wheat stocks typically increase during harvest and fall throughout the rest of the year, which reflects exports and domestic use (figure 1).

Figure 1: Wheat stocks



Wheat stored by bulk grain handlers fell by around 1.5 million tonnes to 8.3 million tonnes at the start of October 2011. It comprised around 4.2 million tonnes of milling grade wheat and around 4.0 million tonnes of feed grade wheat, compared with around 5.1 million tonnes and 4.7 million tonnes, respectively, at the start of September 2011.

Around 324 500 tonnes of wheat were estimated to be stored by growers and around 396 300 tonnes by wheat users at the start of October 2011.



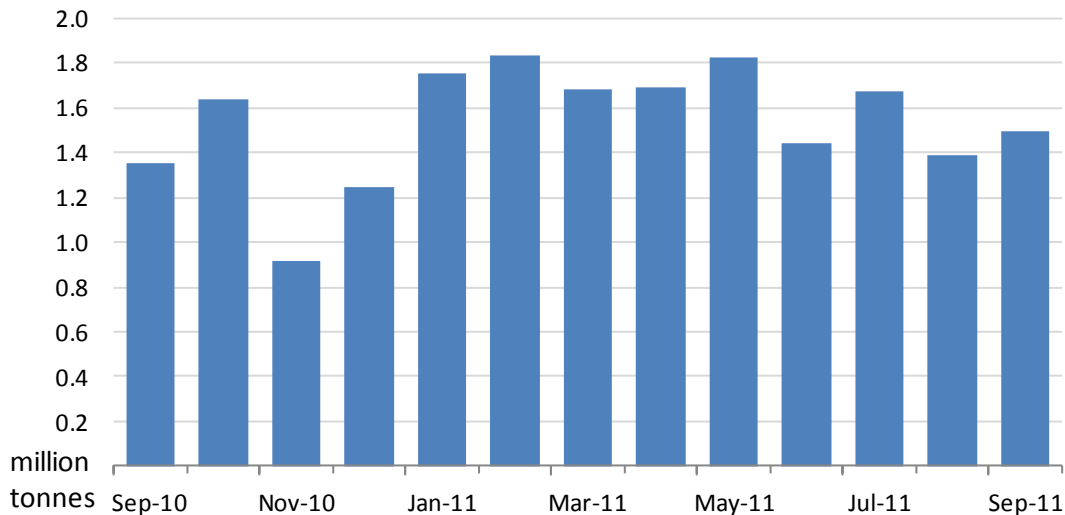
Around 563 800 tonnes of wheat were used domestically in September 2011. Wheat contracted for domestic use was around 1.1 million tonnes in September 2011.

For detailed supply and use tables, see excel data: monthly wheat stocks and use.

Australian wheat exports

The volume of wheat exported in September 2011 was around 1.49 million tonnes, which was around 108 400 tonnes more than the previous month (figure 2). It is typical for the volume of wheat exported in any month to fluctuate relative to the previous month. Increases and decreases can be attributed to various factors such as harvest dates and volumes in Australia and other exporting countries, fluctuations in both world prices and exchange rates, and the private selling and buying decisions of wheat exporters and buyers.

Figure 2: Monthly wheat exports



Around 3.6 million tonnes of wheat were contracted for export in September 2011, a fall of around 128 300 tonnes from August 2011. The volume of wheat contracted for export in one month is generally greater than actual exports in the following month.

Bulk shipments were around 1.32 million tonnes in September 2011, 99 100 tonnes higher than August 2011. The largest markets for bulk wheat exports in September 2011 were Indonesia, the Republic of Korea and Vietnam. Wheat shipped in bags and containers rose by 9300 tonnes to around 169 700 tonnes over the same period. Indonesia, Vietnam and New Zealand were the largest markets for wheat shipped in bags and containers.

For detailed monthly exports, see excel data: Australian wheat exports.

This issue of *Australian wheat supply and exports monthly* is the final release under current contractual arrangements.

Table 1: Australian wheat: 2010–11 marketing year (October–September) and October 2011

		Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11
Opening stocks a	kt	5798	3965	10035	20286	24658	23227	21301	19631	17166	14679	12567	10672	8973
Bulk grain handlers	kt	5115	3440	8450	18210	22162	20371	18740	17307	15295	13365	11447	9794	8252
– Milling	kt	4530	3066	6316	11308	12468	11551	10280	9487	8354	7254	6093	5097	4227
– Feed and other	kt	585	374	2134	6902	9694	8820	8460	7820	6941	6111	5354	4697	4025
Wheat growers and users b	kt	683	525	1585	2076	2496	2856	2561	2324	1871	1314	1120	878	721
– Growers c	kt	302	194	1110	1441	1730	2063	1761	1667	1281	748	596	484	325
– Users c	kt	381	331	476	635	767	793	800	657	591	567	524	394	396
Wheat grain used	kt	2114	1379	1711	2226	2334	2193	2221	2575	2033	2179	1914	2056	
Export	kt	1638	913	1246	1755	1837	1678	1690	1827	1438	1670	1383	1492	
Domestic b	kt	477	466	464	471	497	515	532	748	595	509	531	564	
Wheat grain committed	kt	5083	6229	6412	7082	7673	6901	6740	5331	5000	4662	4900	4733	
Export	kt	3986	4918	4882	5530	6331	5569	5473	4104	3990	3672	3732	3603	
Domestic b	kt	1098	1311	1531	1552	1343	1333	1267	1227	1009	991	1168	1130	
Australian wheat production														
2006–07 d	kt	10822												
2007–08 d	kt	13569												
2008–09 d	kt	21420												
2009–10 d	kt	21834												
2010–11 e	kt	26325												
2011–12 f	kt	26196												

a Opening stocks represent the stocks of wheat held at the end of the previous month as reported by the Australian Bureau of Statistics (ABS). **b** As a result of a change to ABS survey coverage to include agricultural businesses, manufacturing businesses, dairy operators and wheat growers, 'Opening stocks – wheat users' after and including January 2010, 'Wheat grain used – domestic' and 'Wheat grain committed – domestic' after and including December 2009 are not directly comparable to previous data. **c** The ABS reports a breakdown of wheat stocks by growers and users as of the June edition of its *Wheat use and stocks* publication. The breakdown is not available before that edition. **d** Historical production as reported by the ABS. **e** ABARES estimate of 2010–11 production as at 13 September 2011. **f** ABARES forecast of 2011–12 production as at 13 September 2011. Sources: ABS, *Wheat use and stocks, Australia*, cat. no. 7307.0; ABS, *Agricultural Commodities, Australia*, cat. no. 7121.0; ABARES.